What Happens If Records Are Missing?

FAQs · https://atsfleetmanagement.com/docs/what-happens-if-records-are-missing/

Overview

Missing records can create significant challenges during an audit.

Potential Consequences

- Disallowed fuel credits
- Estimated mileage assessments
- Additional taxes owed
- Penalties and interest
- Increased audit scrutiny

Why Documentation Matters

Auditors generally require documentation to support all reported figures.

Best Practice

Maintain digital backups of all critical records and review documentation regularly.

Advanced IFTA Advantage

Advanced IFTA centralizes mileage records, fuel documentation, adjustments, and exception reports to help minimize the risk of missing information.